

# House File 2538

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1 1 HOUSE FILE 2538  
1 2  
1 3 AN ACT  
1 4 PROVIDING A TRANSFER FROM THE CASH RESERVE FUND TO THE REBUILD  
1 5 IOWA INFRASTRUCTURE FUND FOR PURPOSES OF THE STANDING  
1 6 APPROPRIATION TO THE ENVIRONMENT FIRST FUND AND PROVIDING AN  
1 7 EFFECTIVE DATE.  
1 8  
1 9 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
1 10  
1 11 Section 1. TRANSFER FOR ENVIRONMENT FIRST FUND.  
1 12 Notwithstanding any conflicting provisions of section 8.56,  
1 13 there is transferred from the cash reserve fund created in  
1 14 section 8.56, to the rebuild Iowa infrastructure fund created  
1 15 in section 8.57 for the fiscal year beginning July 1, 2003,  
1 16 and ending June 30, 2004, the following amount for the purpose  
1 17 designated:  
1 18 To be used for the appropriation made in section 8.57A,  
1 19 subsection 4, from the rebuild Iowa infrastructure fund to the  
1 20 environment first fund created in section 8.57A:  
1 21 ..... \$ 17,500,000  
1 22 Sec. 2. RACETRACK TAX PROCEEDS == CASH RESERVE FUND  
1 23 TRANSFER. If a tax on the adjusted gross receipts from  
1 24 gambling games at racetrack enclosures conducting gambling  
1 25 games is enacted by the Eightieth General Assembly, 2004  
1 26 Regular Session, that is applicable to the period beginning  
1 27 July 1, 2002, and ending June 30, 2004, from the tax proceeds  
1 28 which are credited to the rebuild Iowa infrastructure fund,  
1 29 \$17,500,000 shall be transferred to the cash reserve fund.  
1 30 Sec. 3. EFFECTIVE DATE. This Act, being deemed of  
1 31 immediate importance, takes effect upon enactment.  
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1 35 \_\_\_\_\_  
2 1 CHRISTOPHER C. RANTS  
2 2 Speaker of the House  
2 3  
2 4  
2 5 \_\_\_\_\_  
2 6 JEFFREY M. LAMBERTI  
2 7 President of the Senate  
2 8  
2 9 I hereby certify that this bill originated in the House and  
2 10 is known as House File 2538, Eightieth General Assembly.  
2 11  
2 12  
2 13 \_\_\_\_\_  
2 14 MARGARET THOMSON  
2 15 Chief Clerk of the House  
2 16 Approved \_\_\_\_\_, 2004  
2 17  
2 18 \_\_\_\_\_  
2 19 THOMAS J. VILSACK  
2 20 Governor